

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

HALF-YEAR INFORMATION GIVEN TO THE ASX UNDER LISTING RULE 4.2A

ORIENTAL TECHNOLOGIES INVESTMENT LIMITED ABN 13 060 266 248

Reporting period

Half-year ended 30th June 2012

Previous corresponding period

Half-year ended 30th June 2011

The information contained in this report should be read in conjunction with the most recent annual financial report.

<u>Contents</u>	<u>Page</u>
1. RESULTS FOR ANNOUNCEMENT TO THE MARKET	1
2. NET TANGIBLE ASSETS PER ORDINARY SHARE (NTA Backing)	1
3. DETAILS OF CONTROLLED ENTITIES.....	2
4. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES.....	4
5. DIVIDENDS.....	5
6. ACCOUNTING STANDARDS.....	6
7. AUDIT DISPUTES OR QUALIFICATIONS	6
8. DIRECTORS' REPORT	7
9. HALF YEAR FINANCIAL STATEMENTS 30 TH JUNE 2012.....	9
10. AUDITOR'S INDEPENDENCE DECLARATION	19
11. INDEPENDENT REVIEW REPORT	20

1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

				Current Period A\$000
Revenue from ordinary activities	up/down	15%	to	35,278
Profit from ordinary activities after income tax attributable to members	up/down	19%	to	524
Net profit for the period attributable to members	up/down	19%	to	524
Dividends per Share	Amount per share	Franked amount per share at ...% tax		
Final	Nil cents	Nil	cents	
Interim	Nil cents	Nil	cents	
Record date for determining entitlements to dividends	N/A			

Explanations

Refer Directors' Report at paragraph 8 to this report.

2. NET TANGIBLE ASSETS PER ORDINARY SHARE (NTA Backing)

Current Period	Previous corresponding period
<u>16.7 cents</u>	<u>13.7 cents</u>

3. DETAILS OF CONTROLLED ENTITIES

3.1. Control Gained Over Entities During the Period

Name of entity			
Date control acquired, i.e. date from which profit(loss) has been calculated			
Profit (loss) from ordinary activities after extraordinary items and income tax of the controlled entity (or group of entities) during the current period <i>since the date on which control was acquired</i>	\$ -	\$ -	\$ -
Profit (loss) from ordinary activities after extraordinary items and income tax of the controlled entity (or group of entities) for the <i>whole of the previous corresponding period</i>	\$ -	\$ -	\$ -

3.2. Loss of Control of Entities During the Period

Name of entity			
Date of loss of control, i.e. date until which profit(loss) has been calculated			
Profit (loss) from ordinary activities after extraordinary items and income tax of the controlled entity (or group of entities) during the current period <i>to the date on which control was lost</i>	\$ -	\$ -	\$ -
Profit (loss) from ordinary activities after extraordinary items and income tax of the controlled entity (or group of entities) for the <i>whole of the previous corresponding period</i>	\$ -	\$ -	\$ -
Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$ -	\$ -	\$ -

4. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

4.1 Equity Accounted Associates and Joint Venture Entities	%Ownership Interest		Contribution to Net Profit	
	Current Period %	Previous Corresponding Period %	Current Period A\$ '000	Previous Corresponding Period A\$ '000
	-	-	-	-

4.2 Aggregate Share of Profits (Losses) of Associates and Joint Venture Entities

Groups' Share of Associates' and Joint Venture Entities':	Current Period A\$ '000	Previous Corresponding Period A\$ '000
Profit(Loss) from ordinary activities before tax	-	-
Income tax on ordinary activities	-	-
Profit(Loss) from ordinary activities after tax	-	-
Extraordinary items net of tax	-	-
Net profit(loss)	-	-
Adjustments	-	-
Share of net profit(loss) of associates and joint venture entities	-	-

5. DIVIDENDS

5.1 Dividends per Share	Amount per share	Franked amount per share at ...% tax	Amount per share of foreign source dividend
Final			
- current period	<i>Nil</i> cents	<i>Nil</i> cents	<i>Nil</i> cents
- previous corresponding period	<i>Nil</i> cents	<i>Nil</i> cents	<i>Nil</i> cents
Interim			
- current period	<i>Nil</i> cents	<i>Nil</i> cents	<i>Nil</i> cents
- previous corresponding period	<i>Nil</i> cents	<i>Nil</i> cents	<i>Nil</i> cents

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

5.2 Total Dividends	Current Period A\$ '000	Previous Corresponding Period A\$ '000
Interim paid/payable on -	<i>Nil</i>	<i>Nil</i>
Final paid/payable on -	<i>Nil</i>	<i>Nil</i>

All dividends reflected as distributions above were paid during the period.

Dividend Reinvestment Plans

There is not a dividend reinvestment plan.

The last date for receipt of election notices for participation in any dividend reinvestment plans

<i>N/A</i>

6. ACCOUNTING STANDARDS

AASB 134 "Interim Financial Reporting" has been used in compiling the information contained in this Appendix 4D.

7. AUDIT DISPUTES OR QUALIFICATIONS

There is no audit dispute or qualification.

8. DIRECTORS' REPORT

The Directors of Oriental Technologies Investment Limited (Company) present their report on the consolidated group for the financial half-year ended 30th June 2012.

Directors

The names of the Directors of the Company during or since the end of the financial half-year are:

Gerard McMahon	Non-Executive Chairman
Lawrence Luo-lin Xin	Executive Deputy Chairman
Xinsheng Wang	Managing Director
George Su Su	Non-Executive Director

All the Directors named above held office during and since the end of the financial half-year.

Review of Operations

Overview

The Company is pleased to report its results for the half-year ended 30th June 2012.

The profit after tax from continuing operations for the half-year ended 30th June 2012 was \$1,185,000 (2011 \$985,000), a 20% increase. Revenue for the period was \$35,278,000, a 15% decrease over the previous half-year (2011 \$41,662,000).

Outlook

The Group has been affected by continued uncertainty of the global economy and, from the beginning of 2012, slowing down by the Chinese economy.

The demands by traditional European customers started softening from the beginning of 2012, resulting in export sales for the half-year ended 30th June 2012 decreasing by 54% when compared to the same period for 2011.

Total domestic sales for the half-year ended 30th June 2012 has increased by 61% when compared to the same period for 2011, but this total is still much lower than budgeted.

A budgeted sales increase of 20% has not been achieved for the half-year ended 30th June 2012 and is not expected to be achieved for the year ended 31st December 2012.

A positive aspect is the profit result for operations during the half year ended 30th June 2012. Despite worsening markets, gross profit has been maintained and is generally based on the same period for 2011.

As the recoveries of economies in China and the rest of the world are slow, total profit budgeted for 2012 will not be achieved.

However, local Chinese management is trying hard to deliver similar results for the year ended 31st December 2012 as were achieved during the year ended 31st December 2011, for both sales and profit.

Auditor's Independence Declaration

A copy of the independence declaration by the lead auditor under section 307C is included on page 19 to this half-year financial report.

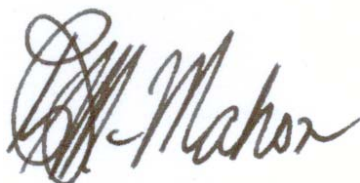
Rounding of Amounts to the Nearest Thousand Dollars

The Company satisfies the requirements of Class Order 98/0100 issued by the Australian Securities and Investments Commission relating to "rounding off" of amounts in the directors' report and the financial report to the nearest thousand dollars. Amounts have been rounded off in the directors' report and financial report in accordance with that Class Order.

Sydney

30th August 2012

Signed in accordance with a resolution of the Board of Directors

A handwritten signature in dark ink, appearing to read "Gerard McMahan". The signature is written in a cursive style with a large initial "G".

Gerard McMahan
Chairman

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

9. HALF YEAR FINANCIAL STATEMENTS 30TH JUNE 2012

9.1. Consolidated Statement of Comprehensive Income

For the half year ended 30th June 2012

	Consolidated Entity	
Note	2012 \$'000	2011 \$'000
Revenue	35,003	40,864
Other Income	275	798
9.5.2	<u>35,278</u>	<u>41,662</u>
Changes in inventories of finished goods and work in progress	1,560	4,636
Raw materials and consumables used	(30,721)	(40,864)
Employee benefits expense	(1,752)	(1,871)
Depreciation and amortisation expense	(1,393)	(1,116)
Borrowing costs expense	(741)	(655)
Other expenses	<u>(624)</u>	<u>(552)</u>
Profit before income tax expense from continuing operations	1,607	1,240
Income tax expense	<u>(422)</u>	<u>(255)</u>
Profit after tax from continuing operations	<u>1,185</u>	<u>985</u>
Profit for the half-year	1,185	985
Other comprehensive income		
Foreign currency translation income / (loss)	<u>162</u>	<u>(343)</u>
Total comprehensive income for the half-year	<u>1,347</u>	<u>642</u>
Profit attributable to:		
Members of the parent	524	441
Non-controlling interest	<u>661</u>	<u>544</u>
	<u>1,185</u>	<u>985</u>
Total comprehensive income attributable to:		
Members of the parent	614	251
Non-controlling interest	<u>733</u>	<u>391</u>
	<u>1,347</u>	<u>642</u>
	Cents	Cents
Basic earnings from continuing operations per share	0.42	0.35
Diluted earnings from continuing operations per share	0.42	0.35

The accompanying notes form part of these financial statements.

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

9.2. Consolidated Statement Of Financial Position

As at 30th June 2012

	Consolidated Entity	
	2012	31 st December 2011
	\$'000	\$'000
ASSETS		
Current Assets		
Cash and cash equivalents	8,761	9,002
Receivables	10,222	11,449
Inventories	9,285	7,725
Total Current Assets	<u>28,268</u>	<u>28,176</u>
Non-current Assets		
Property, plant and equipment	18,491	18,169
Receivable	215	-
Total Non-current Assets	<u>18,706</u>	<u>18,169</u>
Total Assets	<u>46,974</u>	<u>46,345</u>
LIABILITIES		
Current Liabilities		
Trade and other payables, including derivatives	5,375	6,013
Provisions	86	494
Short term borrowings	20,439	20,114
Total Current Liabilities	<u>25,900</u>	<u>26,621</u>
Non-current Liabilities		
Total non-current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>25,900</u>	<u>26,621</u>
Net Assets	<u>21,074</u>	<u>19,724</u>
Equity		
Issued capital	28,556	28,556
Reserves	730	640
Accumulated losses	<u>(17,654)</u>	<u>(18,178)</u>
Parent entity interest	11,632	11,018
Non-controlling interest	9,442	8,706
Total Equity	<u>21,074</u>	<u>19,724</u>

The accompanying notes form part of these financial statements.

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

9.3. Consolidated Statement of Cash Flows

For the half year ended 30th June 2012

	Consolidated Entity	
	2012	2011
	\$'000	\$'000
Cash flows from operating activities		
Receipts from customers	37,116	35,519
Payments to suppliers and employees	(34,369)	(35,366)
Interest received	61	43
Finance costs	(741)	(655)
Income tax paid	(833)	(154)
Net cash inflow / (outflow) from operating activities	<u>1,234</u>	<u>(613)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,802)	(1,834)
Proceeds from sale of property, plant and equipment	6	40
Net cash outflow from investing activities	<u>(1,796)</u>	<u>(1,794)</u>
Cash flows from financing activities		
Proceeds from borrowings	156	2,266
Net cash inflow from financing activities	<u>156</u>	<u>2,266</u>
Net decrease in cash and cash equivalents	(406)	(141)
Net foreign exchange differences	165	375
Cash and cash equivalents at the beginning of the period	9,002	4,472
Net cash at the end of the period	<u><u>8,761</u></u>	<u><u>4,706</u></u>

The accompanying notes form part of these financial statements.

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

9.4. Consolidated Statement of Changes in Equity

For the half year ended 30th June 2012

	Issued capital \$'000	Accumulated Losses \$'000	Other Reserves \$'000	Total \$'000	Minority Interest \$'000	Total Equity \$'000
Balance 31 st December 2010	28,556	(19,369)	179	9,366	7,320	16,686
Profit for half year	-	441	-	441	544	985
Other comprehensive income for the half year	-	-	(190)	(190)	(153)	(343)
Foreign currency translation loss	-	-	-	-	(6)	(6)
Other	-	-	(1)	(1)	1	-
Balance 30 th June 2011	<u>28,556</u>	<u>(18,928)</u>	<u>(12)</u>	<u>9,616</u>	<u>7,706</u>	<u>17,322</u>
Balance 31 st December 2011	28,556	(18,178)	640	11,018	8,706	19,724
Profit for half year	-	524	-	524	661	1,185
Other comprehensive income for the half year	-	-	90	90	72	162
Foreign currency translation profit	-	-	-	-	3	3
Balance 30 th June 2012	<u>28,556</u>	<u>(17,654)</u>	<u>730</u>	<u>11,632</u>	<u>9,442</u>	<u>21,074</u>

The accompanying notes form part of these financial statements.

9.5. Notes to and forming part of the Financial Statements

For the half year ended 30th June 2012

9.5.1. Statement of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements for the interim half-year reporting period ended 30th June 2012 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Oriental Technologies Investment Ltd and its controlled entity (the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31st December 2011, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

New and Revised Accounting Requirements Applicable to the Current Half-Year Reporting Period

A number of new standards, amendments to standards and interpretations are effective for half-year periods beginning after 1 January 2012, and have not been applied in preparing these consolidated financial statements. None of these is expected to have a significant effect on the consolidated financial statements of the Group,

9.5.2. Segment Information

Description of segments

The Group has identified its operating segments based on internal reports that are reviewed and used by the Chief Operating Decision Maker in assessing performance and determining the allocation of resources. The Group is managed primarily on the basis of geographic location. Operating segments are therefore determined on this basis.

Although managed globally, the Group operates in four principal geographical areas – China, Europe, Middle East and Australia. The composition of each geographical segment is as follows:

China – a People's Republic of China entity controlled by Oriental Technologies Investment Limited operates a lead acid battery manufacturing plant in China and makes local sales.

Europe, Middle East and Australia - a People's Republic of China entity controlled by Oriental Technologies Investment Limited exports a broad range of its products to the Europe, Middle East and Australia.

Reporting format - Geographical segments

Chief Operating Decision Maker (CODM)

The CODM is Dr Xinsheng Wang, Managing Director.

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

Notes to and forming part of the Financial Statements (continued)

2012

	Europe \$'000	Middle East \$'000	Australia \$'000	China \$'000	Other \$'000	Total continuing operations \$'000	Inter-segment elimination/ Unallocated \$'000	Consolidated \$'000
Revenue								
Sales to external customers	5,542	2,217	2,652	22,729	1,863	35,003	-	35,003
Total sales revenue	5,542	2,217	2,652	22,729	1,863	35,003	-	35,003
Other revenue/income	-	-	-	-	-	-	275	275
Total segment revenue/income	<u>5,542</u>	<u>2,217</u>	<u>2,652</u>	<u>22,729</u>	<u>1,863</u>	<u>35,003</u>	<u>275</u>	<u>35,278</u>
Result								
Segment result								
Profit before income tax	438	175	210	1,796	116	2,735	(1,128)	1,607
Income tax expense								(422)
Net profit for the half-year								<u>1,185</u>
Unallocated:								
Interest received								67
Foreign currency gain								97
Overprovision - bad debts								90
Other income								177
								<u>431</u>
Head office expenses								(549)
Financial expenses								(741)
Other expenses								(269)
								<u>(1,128)</u>

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

Notes to and forming part of the Financial Statements (continued)

2011

	Europe \$'000	Middle East \$'000	Australia \$'000	China \$'000	Other \$'000	Total continuing operations \$'000	Inter-segment elimination/ Unallocated \$'000	Consolidated \$'000
Revenue								
Sales to external customers	11,111	8,264	4,506	14,103	2,880	40,864	-	40,864
Total sales revenue	11,111	8,264	4,506	14,103	2,880	40,864	-	40,864
Other revenue/income	-	-	-	-	-	-	798	798
Total segment revenue/income	11,111	8,264	4,506	14,103	2,880	40,864	798	41,662
Result								
Segment result								
Profit before income tax	468	348	190	594	122	1,722	(482)	1,240
Income tax expense								(255)
Net profit for the half-year								985
Unallocated:								
Interest received								43
Foreign currency gain								486
Overprovision - bad debts								34
Other income								235
								798
Head office expenses								(460)
Financial expenses								(655)
Other expenses								(165)
								(482)

The costs of the holding company, which are included above as unallocated, are in respect of the business in China and costs incurred in respect of that business.

Oriental Technologies Investment Limited only manufactures lead acid batteries in China, so a split between segmental depreciation, assets and liabilities is not deemed necessary as all the risks and returns arising from the carrying amounts of assets and liabilities only apply to this one geographic segment, China.

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

Notes to and forming part of the Financial Statements (continued)

Assets and Liabilities by Country

	China		Australia		Consolidated	
	2012 \$'000	31 st December 2011 \$'000	2012 \$'000	31 st December 2011 \$'000	2012 \$'000	31 st December 2011 \$'000
Assets	46,297	45,375	677	970	46,974	46,345
Liabilities	(25,844)	(26,573)	(56)	(48)	(25,900)	(26,621)
Net Assets	20,453	18,802	621	922	21,074	19,724

There have been no changes to the basis of segmentation or the measurement basis for the segment profit or loss since 31st December 2011.

9.5.3. Equity Securities Issued and Granted

Oriental Technologies Investment Limited has issued share options to employees in accordance with the Orientech Share Option Plan. Each option is for one ordinary share and may be exercised within the exercise period or if there is earlier termination of the option. An option cannot be exercised unless the option holder has provided not less than 24 months service to the Company (unless the Directors determined otherwise).

Details of options granted are:

Series 3 Options

Issue Date: 16 November 2007

Exercise Period: Within the five-year period ending on 15 November 2012.

Exercise Price: 7.0 cents per share.

Total number issued: on issue date 10,500,000

	Consolidated	
	2012 Number	2011 Number
Ordinary Shares		
Balance 1 January	126,361,087	126,361,087
Balance 30 June	126,361,087	126,361,087
Series 3 Options		
Balance 1 January	10,500,000	10,500,000
Balance 30 June	10,500,000	10,500,000
Total options and unissued ordinary shares subject to options 30 June	10,500,000	10,500,000

Oriental Technologies Investment Limited – Half-Year Report 30th June 2012

Notes to and forming part of the Financial Statements (continued)

9.5.4. Commitments

	Consolidated	
	2012	31 st December 2011
	\$'000	\$'000
Machinery costs contracted but not provided net of deposit paid in financial statements:		
Within one year	20	53
Later than one year but not later than 5 years	-	-
Later than 5 years	-	-
	<u>20</u>	<u>53</u>

9.5.5. Events Subsequent to Reporting Date

The Directors are not aware of any matter or circumstance that has arisen since the end of the financial half-year that has significantly affected or may significantly affect the Group's operations, the results of these operations or the Group's state of affairs in future financial years.

9.5.6. Rounding of Amounts

The company satisfies the requirements of Class Order 98/0100 issued by the Australian Securities and Investments Commission relating to "rounding off" of amounts in the directors' report and the financial report to the nearest thousand dollars. Amounts have been rounded off in the directors' report and financial report in accordance with that Class Order.

9.6. Declaration by Directors

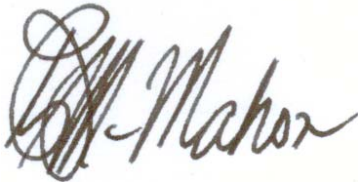
The Directors of the Company declare that:

1. The financial statements and notes comprising the Consolidated Statement of Comprehensive Income, Consolidated Statement of Financial Position, Consolidated Statement of Cash Flows, Consolidated Statement of Changes in Equity, and accompanying notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standard AASB 134 Interim Financial Reporting; and
 - (b) give a true and fair view of the consolidated entity's financial position as at 30th June 2012 and of its performance for the half-year ended on that date;
2. In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Sydney

30th August 2012

Signed in accordance with a resolution of the Board of Directors

A handwritten signature in dark ink, appearing to read "Gerard McMahon". The signature is written in a cursive, flowing style.

Gerard McMahon
Chairman

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Oriental Technologies Investment Limited for the half year ended 30 June 2012, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



RSM BIRD CAMERON PARTNERS



C J HUME

Partner
Sydney, NSW

Dated: 30th August 2012

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
ORIENTAL TECHNOLOGIES INVESTMENT LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Oriental Technologies Investment Limited which comprises the condensed statement of financial position as at 30 June 2012, the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Oriental Technologies Investment Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Oriental Technologies Investment Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Oriental Technologies Investment Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2012 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



RSM BIRD CAMERON PARTNERS



C J HUME

Partner
Sydney, NSW

Dated: 30th August 2012