



# Oriental Technologies Investment Limited

## 澳大利亚东方科技投资有限公司

14 August 2009

Company Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### UPDATE OF EXPECTED RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2009

Oriental Technologies Investment Limited (OTI) is providing details of its expected results for the half-year ended 30 June 2009.

These expected results are subject to review by the auditor, but the Board does not anticipate any material changes.

Financial information required to be provided under ASX Listing Rule 4.2A is still being prepared.

The expected net loss for the half year ended 30 June 2009 is \$912,000, representing a 185% decrease from the last half year profitable result (2008 net profit \$1,069,000). Revenue for the half year ended 30 June 2009 is expected to be \$19.0M, a 55% decrease over the previous corresponding period (2008: \$42.3M).

As reported in the 2008 Annual Report, the Yangzhou Apollo Battery Co Ltd (**Apollo**) manufacturing plant had been performing very well in the first half of 2008, but a sudden second half down turn in export orders hit profitability severely and the operation had to curtail production and expenses.

The sudden downturn began in September 2008, when sales order volumes and prices reduced significantly.

Demand from traditional markets has remained too weak to keep Apollo's operations fully utilized.

The down turn has continued for the half year to June 2009, particularly in Apollo's European market. Whilst seeking to retain existing customers, Apollo concentrated on sales to its domestic Chinese market.

We anticipate that a full set of reviewed financial statements will be available to the market in the near future and by the deadline set by the ASX Listing Rules.

Yours faithfully

Xinsheng Wang  
Managing Director  
(for and on behalf of  
Oriental Technologies Investment Limited)

ABN 13 060 266 248

Level 12  
32 Martin Place  
Sydney NSW 2000  
Tel: 612 9238 3988  
Fax: 612 9231 3911