



Oriental Technologies Investment Limited

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Company Announcements
ASX Limited
20 Bridge Street
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Dear Sirs,

OTI yesterday published its Notice of Annual General Meeting.

The Notice was accompanied by a letter from the Chairman, which stated, amongst other things, that 'CITIC Australia Pty Ltd (**CITIC**), a subsidiary of China International Trust and Investment Corporation, has agreed to invest US\$20 million in the Business;'.

OTI wishes to clarify that statement in that whereas CITIC has entered into a non-binding Term Sheet in which it has agreed to invest, CITIC has now to obtain formal approval from its shareholder which it is now seeking

Gerard McMahon
Chairman